

KUKA



Q1/22
Quarterly Statement

Key figures

in € millions	Q1/21	Q1/22	Change in %
Orders received	890.5	1,264.7	42.0
Order backlog (March 31)	2,227.9	2,760.6	23.9
Sales revenues	721.6	853.4	18.3
Gross earnings from sales	156.7	173.8	10.9
in % of sales revenues	21.7	20.4	-
Earnings before interest and taxes (EBIT)	8.2	19.0	>100
in % of sales revenues	1.1	2.2	-
Earnings before interest, taxes, depreciation and amortization (EBITDA)	38.3	49.1	28.1
in % of sales revenues	5.3	5.8	-
Earnings after taxes	6.6	18.1	>100
Diluted/undiluted earnings per share in €	0.17	0.46	>100
Capital expenditure	13.5	22.3	65.2
Equity ratio in % (March 31)	38.3	37.1	-
Net liquidity (March 31)	59.9	110.3	84.2
Employees (March 31)	13,745	14,310	4.1

Quarterly Statement

Business performance

KUKA Group

The Ukraine war has triggered a severe humanitarian crisis. The OECD (Organization for Economic Cooperation and Development) also expects serious economic repercussions for the global economy. In December 2021, the OECD was still forecasting an economic recovery and raised its growth outlook to 4.5%. Instead, the war in Ukraine could reduce growth by more than one percentage point and further fuel inflation. In addition to this, material and supply bottlenecks continued to pose a challenge in the first quarter.

Despite these challenges, orders received by KUKA Group rose strongly in the first quarter of 2022. The value of orders received increased by 42.0% to €1,264.7 million (Q1/21: €890.5 million). KUKA Group also achieved significant growth in sales revenues, which increased by 18.3% to €853.4 million in the first quarter of 2022 (Q1/21: €721.6 million). The book-to-bill ratio, namely the ratio of orders received to sales revenues, rose to 1.48 in the first quarter of 2022 (Q1/21: 1.23). The order backlog increased to €2,760.6 million as at March 31, 2022, up 23.9% on the previous year (March 31, 2021: €2,227.9 million). KUKA Group's earnings before interest and taxes (EBIT) improved to €19.0 million after €8.2 million in Q1/21. This resulted in an EBIT margin of 2.2% (Q1/21: 1.1%). The increase is mainly due to the reversal of impairment losses on trade receivables.

Systems

Orders received in the Systems segment increased significantly, rising by 39.6% to €388.8 million in the first quarter of 2022 (Q1/21: €278.6 million). Demand picked up on both the US and European markets. The good order situation had a positive effect on sales. Sales revenues increased by 21.3% to €274.0 million (Q1/21: €225.9 million). The book-to-bill ratio rose from 1.23 in Q1/21 to 1.42 in Q1/22. The order backlog grew by 10.0% from €658.9 million to €725.1 million as at March 31, 2022. EBIT increased to €16.8 million in Q1/22

after €11.5 million in Q1/21, resulting in an EBIT margin of 6.1% (Q1/21: 5.1%). The main positive factors here were the higher volume, increased capacity utilization in North America and improved project management.

Robotics

With orders received amounting to €399.8 million, Robotics achieved its highest quarterly figure to date. Demand picked up in both Automotive and Non-Automotive, as well as Service, leading to an increase of 31.8% compared with the prior-year quarter (Q1/21: €303.4 million). At €213.5 million, sales revenues were down on the previous year (Q1/21: €227.3 million). The decline was due to material and supply bottlenecks, which meant that Robotics was able to fulfill fewer orders than planned. The book-to-bill ratio rose to 1.87 after 1.33 in the previous year. The order backlog grew by 46.9% from €345.7 million in Q1/21 to €508.0 million due to the increase in orders received. EBIT fell to -€1.7 million after €5.0 million in the prior-year period on account of the lower revenue volume. This resulted in an EBIT margin of -0.8% compared to 2.2% in the first quarter of 2021.

Swisslog

In the period under review, orders received at Swisslog were up 18.3% on the previous year's level at €180.1 million (Q1/21: €152.3 million). The trend towards automated logistics solutions, which led to increased demand in the e-commerce sector in particular, had a positive impact. This development also had a positive effect on sales revenues, which grew to €168.2 million in the first quarter of 2022 (Q1/21: €143.3 million). The book-to-bill ratio rose from 1.06 in Q1/21 to 1.07 in Q1/22. The order backlog improved by 12.3% to €857.4 million as at March 31, 2022 (Q1/21: €763.8 million). Swisslog achieved a significant increase in EBIT to €8.2 million (Q1/21: €2.4 million). The increase was due, among other things, to the positive volume effect and improved cost management. The EBIT margin rose to 4.9% from 1.6% in the same period of the previous year.

Swisslog Healthcare

Totalling €57.6 million, orders received at Swisslog Healthcare in Q1/22 were slightly below the prior-year level (Q1/21: €58.7 million). Due to the good order situation in the previous quarters and the high order backlog, sales revenues increased by 13.8% to €54.5 million (Q1/21: €47.9 million). The book-to-bill ratio stood at 1.06 in Q1/22 after 1.23 in Q1/21. The order backlog increased to €233.3 million at the end of the first quarter of 2022 (March 31, 2021: €195.9 million). EBIT rose from €0.5 million in Q1/21 to €2.2 million in Q1/22, resulting in an EBIT margin of 4.0% in Q1/22 compared to 1.0% in Q1/21. This improvement is attributable to the optimizations in cost management as well as in process and project management.

China

The China segment achieved a strong increase in orders received. In the first quarter of 2022, the value of orders received grew to €308.1 million (Q1/21: €156.0 million). Demand increased for both robotics and systems integration. The improvement was also reflected in sales revenues. At €177.8 million, sales were up by 61.2% on the prior-year level of €110.3 million. The order backlog grew by 59.4% to €521.5 million (Q1/21: €327.2 million). The book-to-bill ratio rose from 1.41 in Q1/21 to 1.73 in Q1/22. The higher revenue volume had a positive impact on earnings. The EBIT of €4.3 million was an improvement on the previous year's figure of -€1.8 million. As a result, the EBIT margin of 2.4% in Q1/22 was also clearly better than a year earlier (Q1/21: -1.7%).

Financial position and performance

Earnings

In the first quarter of fiscal year 2022, KUKA Group achieved sales revenues amounting to €853.4 million – a significant increase of 18.3% over the previous year's figure (Q1/21: €721.6 million). Orders received also rose sharply, increasing by 42.0% from €890.5 million in the first quarter of fiscal year 2021 to €1,264.7 million in the first quarter of fiscal year 2022.

The order backlog as at March 31, 2022 amounted to €2,760.6 million, which was higher than both the prior-year figure and the value at year-end 2021 (December 31, 2021: €2,311.9 million; March 31, 2021: €2,227.9 million). The high order backlog also promises good capacity utilization in subsequent periods. Gross earnings increased by 10.9% compared with the first quarter of fiscal year 2021 (Q1/21: €156.7 million) to €173.8 million. Due to the slightly greater increase in the cost of sales compared to sales revenues, this resulted in a gross margin for the Group of 20.4% (Q1/21: 21.7%). The costs of sales, research & development and administration rose by 5.9% to 158.3 million in the first quarter of fiscal year 2022 (Q1/21: €149.5 million). As a result of the improved cost structure, the ratio of structural costs to sales decreased from 20.7% to 18.6%.

In the first three months of 2022, KUKA Group capitalized costs for new developments totaling €6.6 million (Q1/21: €6.6 million). This corresponded to a capitalization ratio of 14.6% (Q1/21: 15.2%). The capitalized costs will be amortized on a scheduled basis and recognized as an expense in subsequent periods. These expenses amounted to €4.8 million in the period under review (Q1/21: €4.9 million). For further details about current development projects, please refer to the KUKA Group publications.

At €19.0 million, earnings before interest and taxes (EBIT) increased significantly year on year (Q1/21: €8.2 million). The EBIT margin improved from 1.1% in the first quarter of 2021 to 2.2% in the first quarter of 2022. The higher revenue volume and positive one-time effects such as the reversal of allowances for expected losses on receivables increased the margin.

Earnings before interest, taxes, depreciation and amortization (EBITDA) rose from €38.3 million to €49.1 million in the first quarter of 2022. As in the prior-year period, depreciation and amortization in the period under review amounted to €30.1 million (Q1/21: €30.1 million), of which €8.2 million (Q1/21: €8.1 million) was attributable to lease transactions in accordance with IFRS 16.

in € millions	Q1/21	Q1/22
Earnings before interest and taxes (EBIT)	8.2	19.0
in % of sales revenues	1.1	2.2
Earnings before interest, taxes, depreciation and amortization (EBITDA)	38.3	49.1
in % of sales revenues	5.3	5.8

Segment reporting

For explanatory comments on the individual segments, please refer to the section on business performance.

	Systems		Robotics		Swisslog		Swisslog Healthcare		China		Corporate Functions		Reconciliation and consolidation		Group	
in € millions	Q1/21	Q1/22	Q1/21	Q1/22	Q1/21	Q1/22	Q1/21	Q1/22	Q1/21	Q1/22	Q1/21	Q1/22	Q1/21	Q1/22	Q1/21	Q1/22
Orders received	278.6	388.8	303.4	399.8	152.3	180.1	58.7	57.6	156.0	308.1	–	–	–58.5	–69.7	890.5	1,264.7
Order backlog (March 31)	658.9	725.1	345.7	508.0	763.8	857.4	195.9	233.3	327.2	521.5	–	–	–63.7	–84.7	2,227.9	2,760.6
Group external sales revenues	225.4	271.4	200.4	189.6	142.1	167.1	45.9	53.0	107.7	172.3	–	–	–	–	721.6	853.4
in % of Group sales revenues	31.2	31.8	27.8	22.2	19.7	19.6	6.4	6.2	14.9	20.2	–	–	–	–	100.0	100.0
Intra-Group sales revenues	0.5	2.6	26.9	23.8	1.2	1.1	1.9	1.5	2.5	5.5	26.0	24.9	–59.1	–59.5	–	–
Sales revenues	225.9	274.0	227.3	213.5	143.3	168.2	47.9	54.5	110.3	177.8	26.0	24.9	–59.1	–59.5	721.6	853.4
Gross earnings from sales	26.0	30.4	74.9	69.6	25.4	35.0	17.5	20.5	13.8	19.2	26.3	25.0	–27.1	–25.9	156.7	173.8
in % of sales revenues of the segment	11.5	11.1	32.9	32.6	17.7	20.8	36.5	37.6	12.5	10.8	101.0	100.4	–	–	21.7	20.4
EBIT	11.5	16.8	5.0	–1.7	2.4	8.2	0.5	2.2	–1.8	4.3	–5.3	–10.7	–4.1	–0.1	8.2	19.0
in % of sales revenues of the segment	5.1	6.1	2.2	–0.8	1.6	4.9	1.0	4.0	–1.7	2.4	–20.3	–43.0	–	–	1.1	2.2
EBITDA	15.5	21.1	15.0	8.5	6.5	12.3	3.1	4.7	1.4	7.6	–1.1	–7.0	–2.0	1.9	38.3	49.1
in % of sales revenues of the segment	6.9	7.7	6.6	4.0	4.6	7.3	6.4	8.6	1.2	4.3	–4.3	–28.1	–	–	5.3	5.8
Employees (March 31)	2,986	3,015	5,269	5,337	2,246	2,460	1,077	1,082	1,506	1,766	661	650	–	–	13,745	14,310

Group income statement (condensed)

in € millions	Q1/21	Q1/22
Sales revenues	721.6	853.4
EBIT	8.2	19.0
EBITDA	38.3	49.1
Financial result	0.9	5.6
Taxes on income	-2.4	-6.5
Earnings after taxes	6.6	18.1

Financial position

Cash earnings increased in the period under review to €43.5 million from €38.8 million in the same period of the previous year. The increase was due to the positive earnings after taxes.

In the first quarter of fiscal year 2022, the cash flow from operating activities amounted to -€88.5 million and was thus considerably lower than the previous year's value of €26.2 million. Trade working capital increased, compared with both the beginning of the fiscal year and the prior-year period, to €473.8 million as at March 31, 2022 (December 31, 2021: €398.7 million; March 31, 2021: €410.0 million). The increase is attributable to the expanded business volume on the one hand and supply chain difficulties on the other.

The following overview shows the development of trade working capital:

in € millions	Dec. 31, 2021	March 31, 2022
Inventories	445.6	561.3
Trade receivables and receivables from contract assets	1,072.1	1,126.1
Trade payables and contract liabilities	1,119.0	1,213.6
Trade working capital	398.7	473.8

Capital expenditure on intangible and tangible assets increased to €22.3 million in the first quarter of 2022 (Q1/21: €13.5 million). The increase in capital expenditure on tangible assets (Q1/22: €14.7 million; Q1/21: €4.5 million) was primarily attributable to expansion of the production location in China. In the first quarter of fiscal years 2021 and 2022, €6.6 million of the total of €7.6 million (Q1/21: €9.0 million) invested in intangible assets was attributable to internally generated intangible assets.

In addition, the cash flow from investment activities included proceeds amounting to €63.5 million from financial assets related to short-term financial management (Q1/21: €0.0 million) as well as interest received amounting to €6.9 million (Q1/21: €5.7 million). Overall, the cash flow from investment activities was €48.5 million (Q1/21: -€8.1 million).

The cash flow from operating activities and the cash flow from investment activities together resulted in a negative free cash flow of -€40.0 million (Q1/21: €18.1 million). The increase in trade working capital, in particular inventories, trade receivables and contract assets, had to be financed and thus had a negative impact on the company's financial position.

The cash flow from financing activities remained virtually unchanged (Q1/22: -€29.1 million; Q1/21: -€29.3 million). This included short-term drawings of funds under the syndicated loan agreement on the one hand and the disbursements of the second tranche of the USD promissory note loan maturing in February 2022 on the other (Q1/22: -€21.1 million; Q1/21: -€19.1 million). Furthermore, cash flow from financing activities was positively affected by payments from grants received (Q1/22: €4.5 million; Q1/21: €1.5 million), and negatively affected by interest paid (Q1/22: -€4.7 million; Q1/21: -€4.0 million) and repayment of leases (Q1/22: -€7.8 million; Q1/21: -€7.7 million).

KUKA Group's cash and cash equivalents as at March 31, 2022 totaled €615.6 million (March 31, 2021: €571.1 million). This represents a year-on-year increase of €44.5 million and a reduction of -€57.6 million with respect to the beginning of the fiscal year (January 1, 2022: €673.2 million).

Group cash flow statement (condensed)

in € millions	Q1/21	Q1/22
Cash earnings	38.8	43.5
Cash flow from operating activities	26.2	-88.5
Cash flow from investment activities	-8.1	48.5
Free cash flow	18.1	-40.0

Opportunity and risk report

The opportunity and risk situation of KUKA Group presented in the Annual Report 2021 has not changed materially in the first quarter of 2022. Overall, the Management Board is not currently aware of any individual or aggregate risks that could threaten the continued existence of the Group. Detailed information that may lead to a positive (opportunities) or negative (risks) variance from the forecast can be found in the Opportunity and Risk Report in the Annual Report 2021 (page 35 et seq.).

Outlook*

The outlook for the global economy is subject to major uncertainties and risks. Primarily due to the Russia-Ukraine conflict and the persistent coronavirus pandemic with renewed lockdowns in China, a prolonged period of uncertainty is expected, which could impact growth prospects. In addition, there are still major uncertainties as a result of the ongoing global supply difficulties, which could affect KUKA's business performance in 2022. Material shortages and supply bottlenecks not only lead to price increases, but they also make it difficult to reliably plan the availability of necessary components for production and project execution.

The forecast for orders received in the full year 2022 is slightly above the prior-year level. For sales revenues, KUKA expects the figure to also be slightly above the prior-year level. The anticipated EBIT margin will be in the low single-digit percentage range in 2022. For 2022, KUKA expects earnings after taxes at Group level to be above the prior-year level. For 2022, free cash flow is expected to be positive but below the prior-year level.

* The forward-looking statements are based on the information, expectations and estimates of the company available at the time the forecast report was prepared.

Interim financial statements (condensed)

Group income statement

of KUKA Aktiengesellschaft for the period January 1 to March 31, 2022

in € millions	Q1/21	Q1/22
Sales revenues	721.6	853.4
Cost of sales	-564.8	-679.6
Gross earnings from sales	156.7	173.8
Selling expenses	-62.8	-61.8
(of which, impairment losses including reversals of impairment losses on trade receivables and contract assets as well as lease receivables)	(0.6)	(7.5)
Research and development expenses	-41.7	-43.5
General and administrative expenses	-44.9	-53.1
Other operating income	3.1	6.7
Other operating expenses	-2.0	-2.7
Earnings from companies valued at equity	-0.2	-0.4
Earnings before interest and taxes (EBIT)	8.2	19.0
Depreciation and amortization	30.1	30.1
Earnings before interest, taxes, depreciation and amortization (EBITDA)	38.3	49.1
Interest income	5.7	6.8
Interest expense	-4.3	-4.9
Foreign currency gains/losses	-0.5	3.7
Financial result	0.9	5.6
Earnings before taxes	9.0	24.6
Taxes on income	-2.4	-6.5
Earnings after taxes	6.6	18.1
(of which, attributable to minority interests)	(-0.3)	(-0.1)
(of which, attributable to shareholders of KUKA AG)	(7.0)	(18.2)
Earnings per share (undiluted) in €	0.17	0.46

Group statement of comprehensive income

of KUKA Aktiengesellschaft for the period January 1 to March 31, 2022

in € millions	Q1/21	Q1/22
Earnings after taxes	6.6	18.1
Items that may potentially be reclassified to profit or loss		
Differences from currency translation attributable to KUKA AG shareholders	24.1	16.2
Differences from currency translation attributable to minority interests	12.5	7.2
Items that are not reclassified to profit or loss		
Change in fair value of equity instruments	0.7	–
Changes of actuarial gains and losses	15.6	23.8
Deferred taxes on changes of actuarial gains and losses	–2.6	–5.0
Changes in value recognized directly in equity (other comprehensive income)	50.3	42.2
Comprehensive income	56.9	60.3
(of which, attributable to minority interests)	(12.2)	(7.1)
(of which, attributable to shareholders of KUKA AG)	(44.7)	(53.2)

Group cash flow statement

of KUKA Aktiengesellschaft for the period January 1 to March 31, 2022

in € millions	Q1/21	Q1/22
Earnings after taxes	6.6	18.1
Income taxes	-10.0	5.7
Net interest	-1.3	-1.9
Amortization of intangible assets	11.1	10.7
Depreciation of tangible assets	10.8	11.1
Depreciation of right-of-use assets	8.1	8.2
Other non-payment-related income	-1.9	-6.2
Other non-payment-related expenses	15.4	-2.2
Cash earnings	38.8	43.5
Changes in provisions	-10.7	-15.1
Changes in current assets and liabilities:		
Changes in inventories	-46.6	-112.1
Changes in receivables and deferred charges	-71.3	-76.1
Changes in liabilities and deferred income (excl. financial debt)	124.0	81.0
Income taxes paid	-6.5	-5.2
Investments/financing matters affecting cash flow	-1.5	-4.5
Cash flow from operating activities	26.2	-88.5
Payments from disposals of fixed assets	0.4	0.4
Payments for capital expenditures on intangible assets	-9.0	-7.6
Payments for capital expenditures on tangible assets	-4.5	-14.7
Payments for the acquisition of groups of assets	-0.6	-
Proceeds from financial assets related to short-term financial management	-	63.5
Interest received	5.7	6.9
Cash flow from investment activities	-8.1	48.5
Free cash flow	18.1	-40.0

in € millions	Q1/21	Q1/22
Proceeds from/payments for the acceptance/repayment of bank loans, promissory note loans and inter-company loan as well as changes in current liabilities to banks	-19.1	-21.1
Payments from grants received	1.5	4.5
Interest paid	-4.0	-4.7
Repayment of leases	-7.7	-7.8
Cash flow from financing activities	-29.3	-29.1
Payment-related changes in cash and cash equivalents	-11.2	-69.1
Exchange-rate-related and other changes in cash and cash equivalents	27.7	11.5
Changes in cash and cash equivalents	16.5	-57.6
Cash and cash equivalents at the beginning of the period	554.6	673.2
Cash and cash equivalents at the end of the period	571.1	615.6

Group balance sheet

of KUKA Aktiengesellschaft as at March 31, 2022

Assets

in € millions	Dec. 31, 2021	March 31, 2022
Non-current assets		
Intangible assets	536.3	535.6
Property, plant and equipment	368.5	374.0
Financial investments	5.0	5.1
Investments accounted for at equity	29.7	29.6
Right-of-use assets	114.7	113.2
Finance lease receivables	100.7	89.8
Income tax receivables	0.5	0.5
Other receivables and other assets	1.3	1.4
Deferred taxes	95.8	94.4
	1,252.5	1,243.6
Current assets		
Inventories	445.6	561.3
Trade receivables	596.9	591.3
Contract assets	475.2	534.8
Finance lease receivables	32.9	36.6
Income tax receivables	21.1	20.9
Other receivables and other assets	211.7	207.6
	1,783.4	1,952.5
Cash and cash equivalents	673.2	615.6
Assets held for sale	–	0.5
	2,456.6	2,568.6
	3,709.1	3,812.2

Equity and liabilities

in € millions	Dec. 31, 2021	March 31, 2022
Equity		
Subscribed capital	103.4	103.4
Capital reserve	306.6	306.6
Revenue reserve	575.4	594.2
Other reserves	43.9	79.0
Minority interests	325.3	332.9
	1,354.6	1,416.0
Non-current liabilities		
Financial liabilities	44.4	45.3
Financial liabilities to affiliated companies	148.7	148.8
Lease liabilities	94.4	94.4
Other liabilities	22.3	21.4
Pension provisions and similar obligations	95.8	70.6
Deferred taxes	21.4	22.4
	427.0	402.9
Current liabilities		
Financial liabilities	332.0	310.7
Financial liabilities to affiliated companies	–	0.4
Lease liabilities	30.2	29.3
Trade payables	634.2	633.0
Contract liabilities	484.8	580.6
Accounts payable to affiliated companies	0.1	0.1
Income tax liabilities	27.6	27.5
Other liabilities	276.6	279.4
Other provisions	142.0	132.3
	1,927.5	1,993.3
	3,709.1	3,812.2

Development of Group equity

of KUKA Aktiengesellschaft for the period January 1 to March 31, 2022

	Number of shares outstanding	Subscribed capital	Capital reserve	Revenue reserves			Annual net income and other revenue reserves	Equity attributable to shareholders	Minority interests	Total
				Translation gains/losses	FVOCI measurement	Actuarial gains and losses				
in € millions										
Jan. 1, 2022	39,775,470	103.4	306.6	77.0	-	-33.1	575.4	1,029.3	325.3	1,354.6
Earnings after taxes	-	-	-	-	-	-	18.2	18.2	-0.1	18.1
Other income	-	-	-	16.2	-	18.8	-	35.0	7.2	42.2
Comprehensive income	-	-	-	16.2	-	18.8	18.2	53.2	7.1	60.3
Change in scope of consolidation/Other changes	-	-	-	-	-	-	0.6	0.6	0.5	1.1
March 31, 2022	39,775,470	103.4	306.6	93.2	-	-14.3	594.2	1,083.1	332.9	1,416.0

	Number of shares outstanding	Subscribed capital	Capital reserve	Revenue reserves			Annual net income and other revenue reserves	Equity attributable to shareholders	Minority interests	Total
				Translation gains/losses	FVOCI measurement	Actuarial gains and losses				
in € millions										
Jan. 1, 2021	39,775,470	103.4	306.6	16.1	-1.4	-47.6	546.1	923.2	280.5	1,203.7
Earnings after taxes	-	-	-	-	-	-	7.0	7.0	-0.3	6.6
Other income	-	-	-	24.1	0.7	13.0	-	37.8	12.5	50.3
Comprehensive income	-	-	-	24.1	0.7	13.0	7.0	44.7	12.2	56.9
Change in scope of consolidation/Other changes	-	-	-	-	-	-	-4.6	-4.6	0.2	-4.4
March 31, 2021	39,775,470	103.4	306.6	40.2	-0.7	-34.6	548.4	963.3	292.8	1,256.2

Financial calendar 2022

Annual General Meeting

May 17, 2022

Interim Report H1/22

August 4, 2022

Quarterly Statement Q3/22

October 27, 2022

This Quarterly Statement was published on April 27, 2022 and is available in German and English on KUKA Aktiengesellschaft's website. The German version is legally binding in cases of doubt. The release contains forward-looking statements on expected developments. These statements are based on current assessments and are naturally subject to risks and uncertainties. Actual results may differ from these statements. The key performance indicators contained in the Quarterly Statement have been rounded in accordance with standard commercial practice. In individual cases, it is therefore possible that figures in this report do not add up exactly to the total stated and that percentages do not precisely correspond to the values indicated.

Contact and imprint

KUKA Aktiengesellschaft

Zugspitzstr. 140
86165 Augsburg
Germany
T +49 821 797 - 0
F +49 821 797 - 5252
kontakt@kuka.com

Corporate Investor Relations

T +49 821 797 - 5226
F +49 821 797 - 5213
ir@kuka.com

Corporate Communications

T +49 821 797 - 3722
F +49 821 797 - 5213
press@kuka.com

Concept, design and setting

sam waikiki GbR, Hamburg

Text

KUKA Aktiengesellschaft



www.kuka.com